

# Inventory Management

for manufacturing and distribution

**Inventory Management software from OptiProERP is a single solution that helps manufacturers and distributors track, monitor and manage inventory. With real-time visibility into inventory status, reporting is automated for time-saving ease and accuracy.**

## OptiProERP's Inventory Management Software

centralizes all information in a single location for real-time updates about the location and status of inventory from receipt of goods, to staging, production, finishing and bin location.

## OptiProERP's Inventory Management will help you succeed in key areas like:

- **Accuracy and speed:** Get complete and accurate inventory reporting with less staff time.
- **Cost reduction:** Reduce costs with real-time visibility into inventory availability.
- **Customer retention:** Offer incentive pricing, confident that your price lists are accurate.



**of buyers cite the need to improve data integration between business processes as a top reason for seeking an ERP system.**

Source: Software Advice ERP Buyers Report, 2015

## Benefits of OptiProERP's Inventory Management



Eliminate time-consuming manual inventory tracking with real-time visibility into inventory location.



See inventory purchases automatically updated in Accounts Payable without error-prone manual posting.



Real-time synchronization of goods receipts and inventory levels to inform purchasing.



Purchase inventory Just-in-Time (JIT) based on sales orders, demand and safety stock minimums.



Know the exact lead time needed for procurement and production to deliver on time.



Use the mobile app to check the valuation of inbound and outbound inventory wherever you are.

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## OptiProERP's Inventory Management Functionality



### INVENTORY CONTROL

Control costs and improve procurement practices with real-time visibility into your inventory position.



### INVENTORY REPORTS

Use powerful real-time reporting to keep manufacturing schedules in lock step with inventory requirements.



### INVENTORY AUDITS

Keep track of inventory levels in 3 different ways: physical counting, spot checks and cycle counting.



### DIRECT DROP SHIPMENT

Reduce inventory carrying costs by shipping 3rd party parts or components directly to customers.



### ABC ITEM ANALYSIS

Categorize inventory by highest consumption value, lowest consumption rate and interclass items.



### ACCURATE FORECASTING

Forecast inventory requirements accurately with hindcasting based on historical demand.

“ We weren't keeping track of inventory and we had no real way to know what was actually going on in the business as far as material in or material out, cost structure, or what the actual Bill of Materials were. We knew it was time for manufacturing ERP; a one-stop do-it-all software to bring us into the 21st century. That's why we went with OptiProERP. ”

- Mike Nanda, Owner and President, IMM Quality Boat Lifts

## About OptiProERP

OptiProERP makes the complex simple with cloud manufacturing ERP built on the world-class SAP Business One. With over 20 years of experience serving more than 3,000 customers, OptiProERP focuses 100 percent on the unique and advanced needs of dynamic manufacturers and distributors. Its expert solutions serve customers in specific, niche industries regardless of how they engineer their products: made to order, made to stock, engineering to order, repetitive and mixed-mode.

For OptiProERP customers, it's the best of everything ERP: the unparalleled SAP Business One platform plus OptiProERP's deep industry functionality, expertise and innovation. The end result is a trusted, cutting edge and sized-right ERP solution designed for manufacturers and distributors. OptiProERP customers get full visibility and control from start to finish with access to information no matter where they are. Run simple, accelerate profitable growth and compete in a digital world with OptiProERP.



### TRUSTED

Industry experience, ERP expertise, and a trusted platform.



### SIZED-RIGHT

Simple, impactful, with functionality that scales as you grow.



### CUTTING EDGE

Built with the latest technologies for the digital world.



### AFFORDABLE

Priced right with financing to free up cash flow.



### INDUSTRY SPECIFIC

Functionality built for manufacturers and distributors.



### MANUFACTURING EXPERTISE

Experienced manufacturing process experts.



### FASTER ROI

Proven implementation methodology.



### PLATFORM INNOVATION

Continuous R&D from SAP Business One.